Local Market Update – December 2023A Research Tool Provided by MARIS

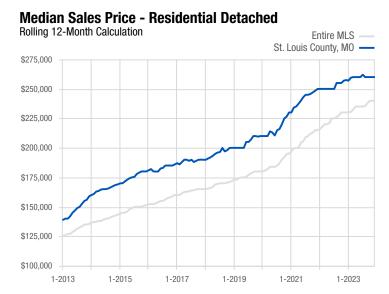


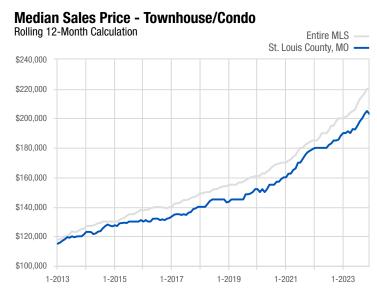
St. Louis County, MO

Residential Detached		December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change		
New Listings	612	627	+ 2.5%	14,712	13,690	- 6.9%		
Pending Sales	687	743	+ 8.2%	12,496	11,780	- 5.7%		
Closed Sales	907	885	- 2.4%	12,737	11,628	- 8.7%		
Days on Market Until Sale	31	33	+ 6.5%	23	27	+ 17.4%		
Median Sales Price*	\$241,000	\$233,500	- 3.1%	\$257,500	\$260,000	+ 1.0%		
Average Sales Price*	\$312,478	\$323,626	+ 3.6%	\$346,894	\$350,936	+ 1.2%		
Percent of List Price Received*	98.4%	98.9%	+ 0.5%	102.2%	101.1%	- 1.1%		
Inventory of Homes for Sale	1,330	1,314	- 1.2%		_	_		
Months Supply of Inventory	1.3	1.3	0.0%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	85	88	+ 3.5%	2,369	2,134	- 9.9%	
Pending Sales	99	126	+ 27.3%	2,251	1,952	- 13.3%	
Closed Sales	136	123	- 9.6%	2,292	1,925	- 16.0%	
Days on Market Until Sale	24	27	+ 12.5%	22	25	+ 13.6%	
Median Sales Price*	\$200,500	\$188,000	- 6.2%	\$188,300	\$203,000	+ 7.8%	
Average Sales Price*	\$298,265	\$247,781	- 16.9%	\$249,715	\$278,490	+ 11.5%	
Percent of List Price Received*	99.3%	99.5%	+ 0.2%	101.7%	100.8%	- 0.9%	
Inventory of Homes for Sale	153	140	- 8.5%	_	_	_	
Months Supply of Inventory	0.8	0.9	+ 12.5%	_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.